

Our Church, Our Future Capital Campaign

Weekly Update

Since Campaign Inception		For Reporting Period 12/15/2016 – 01/06/2017	
Our Church, Our Future Campaign Recap		Capital Campaign Cash Account Recap	
Total Pledges Received	\$929,825.00	Cash on Hand	\$187,564.46
Pledge Adjustments (Note 1)	\$1,988.00	Deposits-Pledge Payments	\$21,274.05
Total Pledges to Date	<u>\$931,813.00</u>		
Less: Lost Pledges (Note 2)	\$30,626.28	Total Available Cash	<u>\$208,838.51</u>
Less: Pledge Payments Received	<u>\$393,894.72</u>		
Remainder to be Collected	\$507,292.00	Less:	
Total # of Participating Families	231	Campaign Expenses (Note 3)	\$0.00
Other Donations	6	Contractor Payments (Note 4)	<u>\$20,483.50</u>
Total # of Donations	<u>237</u>	Balance- Cash on Hand	<u>\$188,355.01</u>

(Note 1). Adjustments represent contributions specified for the Capital Campaign made without a formal pledge.

(Note 2). Pledges lost due to various causes, among them the death of parishioners and parishioners who have not been able to meet their commitment as a result of changes in their financial situation.

(Note 3). Campaign Expenses consist primarily of credit card processing fees.

(Note 4). Includes \$10,801.00 that should have been included in this table on the previous report as well as \$9,682.50 in current period payments.

Monthly Statements were mailed on December 14, 2016. If you have not received your December statement, please contact the Parish Office. January statements will be mailed on January 11, 2017. Please notify the Parish Office if you do not receive your statement by January 17, 2017. Please continue to pray for the success of our Capital Campaign. Your prayers, time, talent and treasure are the reason for the success of our Capital Campaign to date.

Wood Framing and Targeted Structural Repair:

- † The contract with Ward Contracting & Building Restoration, Inc. was forwarded to the Diocese for legal review and approval on December 19, 2016.
- † Work should begin sometime in February; however, dates are subject to change.

Status of Capital Campaign Projects by Phase:

Phase I, Project(s) Pending Approval: These projects are currently awaiting additional engineer/design work, funding and the Finance Council's approval to spend the funds to hire a contractor.

Projects Pending Approval:	Estimated Amount
Interior Renovations (see Note)	<u>\$109,724.23</u>
Total Pending Approval	<u>\$109,724.23</u>

Note. The amount for interior restoration will increase or decrease based on the dollar amount of pledges received and/or unanticipated expenses associated with the approved projects.

Phase II, Approved Project(s) Awaiting Contract and Insurance Documents: The financial resources are in place, the Finance Council has approved the hiring of a contractor and the Pastor has approved the project. The Contractor has been contacted and the Parish is awaiting the contractor's formal contract and insurance papers.

Wood Framing & Targeted Strengthening (Phase 2 – Construction)	\$417,237.00	0.00	\$417,237.00
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Phase III, Contract(s) forwarded to the Diocese: The contractor's formal contract and their insurance papers have been forwarded with a formal request for resolution to the Diocese for final legal and insurance reviews.

Phase IV, Contract(s) has been Awarded: The Parish has received final approval to sign the formal contract from the Diocese. The Pastor has signed the contract and the contractor has been notified.

Phase V, Restoration/Repair/Construction: The contractor has provided an approximate start date to the Parish for the restoration/repair/construction work.

Restoration/Repair/Construction	Contract Amount	Amount Paid	Balance Due
Complete Restoration of Stained Glass Windows	\$326,106.00 *	\$324,156.00	\$1,950.00
Tuck-pointing the church building	\$280,530.00	\$242,563.50	\$37,966.50
Roof Replacement	\$109,980.00	\$0.00	\$109,980.00
Wood Framing & Targeted Strengthening (Phase 1 – Engineering)	<u>\$58,778.00</u>	<u>\$39,988.72</u>	<u>\$18,789.28</u>
Total	<u>\$775,394.00</u>	<u>\$606,708.22</u>	<u>\$168,685.78</u>

* **Does not include increase of \$21,250.00 for windows on the side of the Church facing the alley**

Phase VI, Project Review: Throughout the project there will be periodic reviews conducted by the Parish with the Contractor to ensure the work that is being done is in accordance with the approved contract.

Project	Frequency of Review	Method of Review
Complete Restoration of Stained Glass Windows	Weekly	Meetings at the church/parish house, phone calls and email
Tuck-pointing the entire building and exterior painting	Daily and Weekly	Meetings at the church/parish house, phone calls and email

Phase VII (Final), Project Closeout: The work on the project has been completed to the satisfaction of the Parish and final payment will be made to the contractor.