

Our Church, Our Future Capital Campaign

Weekly Update

Since Campaign Inception		For Reporting Period Sep 23 - Oct 26, 2016	
Our Church, Our Future Campaign Recap		Capital Campaign Cash Account Recap	
Total Pledges Received	\$908,575.00	Cash on Hand (Note 3)	\$487,753.04
Pledge Adjustments (Note 1)	\$1,418.00	Deposits-Pledge Payments	\$17,035.17
Total Pledges to Date	<u>\$909,993.00</u>	Interest earned (Apr – Sep)	<u>\$1,083.48</u>
Less: Lost Pledges (Note 2)	\$20,720.00	Total Available Cash	<u>\$505,871.69</u>
Less: Pledge Payments Received	<u>\$354,573.21</u>		
Remainder to be Collected	\$534,699.79	Less:	
Total # of Participating Families	231	Campaign Expenses (Note 4)	\$0.00
Other Donations	6	Contractor Payments	<u>\$0.00</u>
Total # of Donations	<u>237</u>	Balance- Cash on Hand	<u>\$505,871.69</u>

To Date Our Capital Campaign Goal of \$750,000.00 has been exceeded by more than \$159,900.00 in pledges

(Note 1). Adjustments represent contributions specified for the Capital Campaign made without a formal pledge.

(Note 2). Pledges lost due to different reasons, among them the death of parishioners and parishioners who have not been able to meet their commitment as a result of changes in their financial situation.

(Note 3). Includes \$400,000 from St. Mary's Church Fire Insurance fund.

(Note 4). Campaign Expenses consist primarily of credit card processing fees.

Monthly and Quarterly Statements were mailed on October 14, 2016. If you have not received your statement, please contact the Parish Office. Please continue to pray for the success of our Capital Campaign. Your prayers, time, talent and treasure are the reason for the success of our Capital Campaign to date.

Complete restoration of Stained Glass Windows:

- † All the windows have been completely restored and most have been re-installed.
- † Weather permitting the remaining windows will be re-installed and the exterior work completed by November 10, 2016.

Tuck-pointing:

- † Some additional stone work is required and once completed the tuck-pointing will be finished.

Targeted Strengthening:

- † The bidding phase of this project was concluded on October 14th.
- † All bids have been reviewed by WJE for completeness and forwarded to the Parish Our Church, Our Future Restoration Committee for review and recommendation to Fr. Laible and the Finance Council.
- † Fr. Laible and the Finance Council will review the bids and determine the next step(s) for this project.

Memorial Addition:

- † The Memorial Addition will have bathrooms, a multi-use space for bridal parties to prepare for weddings at Holy Family Church and additional storage.
- † The Our Church, Our Future Committee is in the process of finding and hiring an Architect. Design concepts for this project are being studied.

Status of Capital Campaign Projects by Phase:

Phase I, Project(s) Pending Approval: These projects are currently awaiting additional engineer/design work, funding and the Finance Council's approval to spend the funds to hire a contractor.

Projects Pending Approval:	Estimated Amount
(NEW) Wood Framing and Targeted Strengthening (Phase II – Construction)	\$417,237.00
Interior Renovations (see Note)	\$99,681.48
Total Pending Approval	\$516,918.48

Note. The amount for interior restoration will increase or decrease based on the dollar amount of pledges received and/or unanticipated expenses associated with the approved projects.

Phase II, Approved Project(s) Awaiting Contract and Insurance Documents: The financial resources are in place, the Finance Council has approved the hiring of a contractor and the Pastor has approved the project. The Contractor has been contacted and the Parish is awaiting the contractor's formal contract and insurance papers.

Phase III, Contract(s) forwarded to the Diocese: The contractor's formal contract and their insurance papers have been forwarded with a formal request for resolution to the Diocese for final legal and insurance reviews.

Phase IV, Contract(s) has been Awarded: The Parish has received final approval to sign the formal contract from the Diocese. The Pastor has signed the contract and the contractor has been notified.

Phase V, Restoration/Repair/Construction: The contractor has provided an approximate start date to the Parish for the restoration/repair/construction work.

Restoration/Repair/Construction	Contract Amount	Amount Paid	Balance Due
Complete Restoration of Stained Glass Windows	\$324,150.00	\$232,429.50	\$91,720.50
Tuck-pointing the entire building and exterior painting	\$280,530.00	\$0.00	\$280,530.00
Roof Replacement	\$109,980.00	\$0.00	\$109,980.00
Wood Framing & Targeted Strengthening (Phase 1 – Engineering)	\$58,778.00	\$17,355.50	\$41,422.50
Total	\$773,438.00	\$249,785.00	\$523,653.00

Phase VI, Project Review: Throughout the project there will be periodic reviews conducted by the Parish with the Contractor to ensure the work that is being done is in accordance with the approved contract.

Project	Frequency of Review	Method of Review
Complete Restoration of Stained Glass Windows	Weekly	Meetings at the church/parish house, phone calls and email
Tuck-pointing the entire building and exterior painting	Daily and Weekly	Meetings at the church/parish house, phone calls and email

Phase VII (Final), Project Closeout: The work on the project has been completed to the satisfaction of the Parish and final payment will be made to the contractor.